

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Revised

House Bill 821 (Prince George's County Delegation)

Ways and Means

Prince George's County - Property Tax Credit - Boys and Girls Clubs
PG 406-99

This bill authorizes Prince George's County to grant a property tax credit against county property taxes imposed on real property that is owned by a boys and girls club in Prince George's County that is chartered by the Prince George's County Boys and Girls Club, Inc.

Fiscal Summary

State Effect: None.

Local Effect: Potential minimal decrease in Prince George's County revenues beginning in FY 2000.

Small Business Effect: Potential meaningful impact for the boys and girls clubs in Prince George's County. If Prince George's County grants this property tax credit, a club would realize an annual savings of up to \$863.

Fiscal Analysis

Local Revenues: There are six boys and girls clubs located in Prince George's County. The property of five of these clubs is classified as tax exempt by the Department of Assessments and Taxation (DAT). The remaining club, the Beltsville/Adelphi Boys and Girls Club, currently owns two parcels of land, one of which is classified as tax exempt by DAT. The other parcel has an assessed value of \$26,780. If Prince George's County grants the credit authorized by this bill, county revenues would decrease by up to \$863 in fiscal 2000 and in future years based on the county's property tax rate of \$3.224 per \$100 of assessed value and assuming a 100% credit.

Information Source(s): Prince George's County, Department of Assessments and Taxation

Fiscal Note History: First Reader - March 4, 1999
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