

Department of Legislative Services  
Maryland General Assembly  
1999 Session

FISCAL NOTE  
Revised

Senate Bill 31 (Chairman. Finance Committee)  
(Departmental - Insurance Administration. Maryland)

Finance

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**Insurance - Agents and Brokers - Certificate of Qualification Requirements**

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This departmental bill changes the requirements that an applicant must meet to obtain a certificate of qualification as a life or health insurance agent or broker. To ensure that an applicant is reasonably familiar with the kind or subdivision of insurance for which the applicant wants to be qualified, the applicant must meet one of the following conditions: (1) the applicant must complete a program of study established or approved by the Insurance Commissioner; (2) during the three years immediately preceding the date of application, have been employed for at least one year by the administration or by an insurer, agent, or broker in responsible duties in connection with the kind of insurance for which the applicant is applying; or (3) during the three-year period immediately preceding the date of entering or immediately after discharge from the armed forces of the United States, the applicant must have been employed for at least one year by an insurer, agent, or broker in connection with the kind or subdivision of insurance for which the applicant wants to be qualified.

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**Fiscal Summary**

**State Effect:** None. This bill would not substantively change State activities or finances.

**Local Effect:** None.

**Small Business Effect:** The Maryland Insurance Administration has determined that this bill has minimal or no impact on small business (attached). Legislative Services concurs with this assessment. (The attached assessment does not reflect amendments to the bill.)

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**Information Source(s):** Maryland Insurance Administration, Department of Legislative Services

**Fiscal Note History:**

First Reader - January 15, 1999

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Revised - Senate Third Reader - March 24, 1999

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