

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 781 (Senator Hoffman)

Budget and Taxation

Property Tax - Tax Sales - High-Bid Premiums for Group and Sealed Bid Sales

This emergency bill requires a property tax collector to establish a high-bid premium for a property that is sold at a tax sale as part of a group or a sealed bid process.

Fiscal Summary

State Effect: None.

Local Effect: Potential minimal expenditure increase.

Small Business Effect: None.

Fiscal Analysis

Local Effect: If a county tax collector chooses to hold tax sales involving the sale of property as a part of a group or a sealed bid process, additional bookkeeping may be required. Prince George's County and Frederick County both advise that they do not intend to hold property sales that involve the sale of property as part of a group or sealed bid process.

Information Source(s): Frederick County, Prince George's County

Fiscal Note History: First Reader - March 12, 1999

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