

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 42 (Chairman, Economic Matters Committee)
(Departmental - Secretary of State)

Economic Matters

Condominium Warranties

This departmental bill prohibits various implied warranties in residential condominium sales contracts from being excluded or modified under the Maryland Condominium Act.

Fiscal Summary

State Effect: None. This bill codifies the Secretary of State's current practice. Assuming that the Consumer Protection Division receives fewer than 50 complaints per year as a result of this bill, any additional workload could be handled with existing resources.

Local Effect: None.

Small Business Effect: The Secretary of State has determined that this bill has minimal or no impact on small business (attached). Legislative Services concurs with this assessment.

Information Sources: Secretary of State, Attorney General's Office (Consumer Protection Division)

Fiscal Note History: First Reader - January 26, 1999
ncs/jr

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