

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 682 (Delegate Rosenberg) (Chairman, Joint Audit Committee)

Appropriations

Office of Legislative Audits - Private Foundations

This bill authorizes the Office of Legislative Audits to access and review the financial records and audit reports of each private foundation affiliated with a unit of State government. The office may not charge a foundation for the review and may not disclose information regarding the identity of the foundation's donors. The office shall rely on the work of other auditors and the Secretary of State to avoid a duplication of effort. The review shall focus on the interrelationship of the foundation and the unit of State government. The result of the review shall be reported to the Joint Audit Committee and the Executive Director of the Department of Legislative Services.

Fiscal Summary

State Effect: None. The bill's requirements could be handled with existing budgeted resources by reallocating resources.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Secretary of State, Department of Legislative Services
(Office of Legislative Audits)

Fiscal Note History: First Reader - March 3, 1999

ncs/jr

Analysis by: Karen S. Benton

Direct Inquiries to:

John Rixey, Coordinating Analyst

(410) 946-5510

(301) 970-5510