

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Bond Bill

Senate Bill 502 (Senator Van Hollen, *et al.*)

Budget and Taxation

Montgomery County - Bethesda Academy of the Performing Arts Loan of 1997

This bill extends, from June 1, 1999 until June 1, 2001, the deadline for the Board of Directors of the Bethesda Academy of the Performing Arts, Inc. to provide \$75,000 in matching funds for the Bethesda Academy of the Performing Arts Loan of 1997. The bill also alters the use of the loan proceeds to include construction, planning, and design work and changes the location of the facility receiving the modification.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of the matching funds will not directly affect State finances.

Local Effect: None.

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - February 17, 1999

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