

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 792 (Senators Exum and Pinsky)

Budget and Taxation

Prince George's County - Town of Bladensburg - Bostwick House

This emergency bill decreases, from \$350,000 to \$150,000, the amount of the matching fund that the Town of Bladensburg must provide, and allows the town to receive the total and principal amount of the \$350,000 grant from the Prince George's County - Town of Bladensburg - Bostwick House Loan of 1997.

Fiscal Summary

State Effect: None. Altering the amount of the match will not directly affect State finances.

Local Effect: The Town of Bladensburg's expenditures could decrease by up to \$200,000 (from \$350,000 to \$150,000).

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - March 22, 1999

lnc/jr

Analysis by: Andrea P. Currier

Direct Inquiries to:

John Rixey, Coordinating Analyst

(410) 946-5510

(301) 970-5510