

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 783 (Delegate Bozman. *et al.*)

Economic Matters

Recordation of Releases of Mortgages and Deeds of Trust - Copies of Canceled Checks

This bill authorizes a clerk to receive and record, as a release of a mortgage or deed of trust, a copy of a canceled check accompanied by a certificate from the institution on which the check was drawn stating that the copy is a true and genuine image of the original check, if the canceled check itself is unavailable. The copy accompanied by the certificate has the same effect as a release of the property for which the mortgage or deed of trust is the security under certain circumstances.

Fiscal Summary

State Effect: None. This bill would not affect the Judiciary's workload.

Local Effect: None.

Small Business Effect: Minimal.

Information Source: Judiciary

Fiscal Note History: First Reader - February 19, 1999

dmm/jr

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