

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 533 (Senator Colburn)

Budget and Taxation

Avalon Theatre Loan of 1990

This bill changes the name of the recipient of the Avalon Theatre Loan of 1990 to the Board of Trustees of the Avalon Foundation, Inc. This bill also extends, from June 1, 1995 to June 1, 2001, the deadline for the board to provide the \$85,000 in matching funds and allows the proceeds of the loan to be disbursed in installments as the matching funds are provided and expended by the board.

Fiscal Summary

State Effect: None. Changing the name of the recipient, extending the deadline, and disbursing the loan proceeds in installments would not directly affect State finances.

Local Effect: None.

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - March 12, 1999

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