

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Revised

House Bill 44 (Chairman, Economic Matters Committee)
(Departmental - Insurance Administration, Maryland)
Economic Matters

**Insurance - Rate Making - Residential Property Premium -
Geographic Distribution Data**

This departmental bill requires insurers to file with the Insurance Commissioner data about the geographic distribution of residential property premium written in the State for the preceding calendar year.

The bill is effective January 1, 2000 and sunsets June 30, 2004.

Fiscal Summary

State Effect: None. The bill's changes could be handled with existing budgeted resources.

Local Effect: None.

Small Business Effect: The Maryland Insurance Administration has determined that this bill will have minimal or no impact on small business (attached). Legislative Services concurs with this assessment. (The attached assessment does not reflect amendments to the bill.)

Information Source(s): Maryland Insurance Administration, Department of Legislative Services

Fiscal Note History: First Reader - January 25, 1999
mld/jr Revised - House Third Reader - March 18, 1999
Revised - Enrolled Bill - April 12, 1999

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