

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Revised

House Bill 155 (Delegates Klima and Kach)

Ways and Means

**Baltimore County - Property Tax Credit - Genesee Valley Outdoor Learning
Center, Inc.**

This bill allows Baltimore County to grant a property tax credit against the county property tax imposed on personal property owned by the Genesee Valley Outdoor Learning Center, Inc.

The bill is effective July 1, 1999.

Fiscal Summary

State Effect: None. The bill would not directly affect governmental operations or finances.

Local Effect: Baltimore County revenues could decrease by \$1,700 annually beginning in FY 2000. Expenditures would not be affected.

Small Business Effect: Potential minimal impact for the Genesee Valley Outdoor Learning Center, Inc. If Baltimore City chooses to grant this property tax credit, the Genesee Valley Outdoor Learning Center, Inc. would realize an annual property tax savings of approximately \$1,700.

Fiscal Analysis

Local Revenues: The fiscal 1998 personal property assessment for the Genesee Valley Outdoor Learning Center, Inc. is approximately \$59,400. If Baltimore County chooses to grant a personal property tax credit authorized by this bill, revenues would decrease by approximately \$1,700 annually beginning in fiscal 2000 based on Baltimore County's property tax rate of \$2.855 per \$100 of assessed value and assuming a 100% credit.

Information Source(s): Department of Assessments and Taxation, Department of Legislative Services

Fiscal Note History: First Reader - February 2, 1999
nncsjr Revised - House Third Reader - March 30, 1999
Revised - Enrolled Bill - April 29, 1999

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