

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Revised

Senate Bill 565 (Senator Collins)
Economic and Environmental Affairs

Real Estate Brokers - Continuing Education

This bill clarifies that real estate licensees who have been licensed for at least ten years may renew their licenses if they complete six clock hours of continuing education instruction on relevant changes in federal, State, and local real estate law.

The bill requires this continuing education instruction to include at least one 1.5 clock hour course every two years that outlines federal, State, and local fair housing laws and regulations, including fair housing advertising. However, this requirement does not apply to a licensee who provides real estate brokerage services solely in connection with nonresidential real estate.

Fiscal Summary

State Effect: None. The bill would not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: Minimal.

Information Source(s): Department of Labor, Licensing, and Regulation

Fiscal Note History: First Reader - March 9, 1999
ncs/jr Revised - Senate Third Reader - March 24, 1999
Revised - Enrolled Bill - May 4, 1999

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