

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Bond Bill
Revised

House Bill 206 (Allegany County Delegation)

Appropriations

Allegany County Agricultural Expo and Fairgrounds

This bill extends, from June 1, 2000 to June 1, 2001, the deadline for Allegany County to provide up to \$400,000 in matching funds for the Agricultural Expo and Fairgrounds Loan of 1998. The bill also permits the Board of County Commissioners of Allegany County to receive the proceeds of the loan incrementally as the grantee provides and expends an installment of the matching fund, which shall be equal to at least 25% of the grant amount authorized.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of the matching funds and releasing the bond proceeds incrementally will not directly affect State finances.

Local Effect: Minimal. Extending the deadline for the provision of the matching fund may potentially change the timing of the planned expenditure.

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - February 9, 1999
mld\ir Revised - Enrolled Bill - May 6, 1999

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