Department of Legislative Services

Maryland General Assembly 1999 Session

FISCAL NOTE Revised

House Bill 386 (Charles County Delegation)

Commerce and Government Matters

Charles County - Length of Service Award - Early Receipt of Benefits

This bill provides an early length of service award under that program for qualified active volunteer members of the Charles County volunteer fire companies or rescue squads. Currently, anyone who has reached age 60 and who has completed a minimum of 25 years of certified active volunteer service is entitled to receive \$100 per month for life (plus cost of living adjustments). This bill allows a member who is at least 55 and who has completed 25 years of qualifying service to receive an early length of service award equal to 75% of the full length of service award.

The bill is effective July 1, 1999.

Fiscal Summary

State Effect: None.

Local Effect: Charles County expenditures would experience minimal or no actuarial impact as a result of the early length of service award. The increase in the payout period of the early award is essentially offset by the reduction in the award to 75% of the full award. Revenues from the dedicated county fire and rescue tax are sufficient to fund any additional expenditures.

Small Business Effect: None.

Information Source(s): Charles County, Department of Legislative Services

Fiscal Note History: First Reader - February 18, 1999

dmm/jr Revised - House Third Reader - March 17, 1999

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