

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 506 (Delegate Bozman. *et al.*)

Economic Matters

Worcester County - Liquor Control Board - Working Capital Limit

This bill increases from \$300,000 to \$400,000 the limit of the reserve fund that the Liquor Control Board for Worcester County is authorized to maintain to provide adequate working capital and to meet losses sustained in the operation of dispensaries.

The bill is effective July 1, 1999.

Fiscal Summary

State Effect: None.

Local Effect: Potential minimal revenue decrease. No effect on expenditures.

Small Business Effect: Minimal.

Fiscal Analysis

Local Revenues: Should the Liquor Control Board increase its reserve fund, Worcester County revenues could decrease in relation to the increase in reserve funds for the board. To the extent that an increased reserve fund provides better working capital for the board, county revenues could increase as a result of improved operations and increased profits. In fiscal 1998 the Liquor Control Board distributed \$577,000 to Worcester County.

Information Source(s): Worcester County, Department of Legislative Services

Fiscal Note History: First Reader - February 26, 1999

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