

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Revised

House Bill 776 (Delegate Barve)

Economic Matters

Corporations - Electronic Transmissions

This bill permits corporations to notify stockholders of a stockholders' meeting via e-mail or other electronic means and allows stockholders to authorize a proxy via e-mail or any other electronic or telephonic means.

Fiscal Summary

State Effect: None. This bill would not substantially affect State activities or operations.

Local Effect: None.

Small Business Effect: Minimal impact on small business corporations by allowing e-mail or other electronic means for stockholder notification.

Information Source(s): State Department of Assessments and Taxation, Department of Legislative Services

Fiscal Note History: First Reader - March 4, 1999

lnc/jr

Revised - House Third Reader - March 25, 1999

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