

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 376 (Senator Jimeno)

Finance

Maryland Port Administration - Port Land Use Development Office - Marketing of Property

This bill requires the Port Land Use Development Office within the Maryland Port Administration to market Port Land Use Development Zone properties for uses that are both port-related and port-compatible. Current law requires the marketing of properties for uses that are port-related or port-compatible.

This bill is effective June 1, 1999.

Fiscal Summary

State Effect: To the extent that this legislation limits employment and economic development by limiting the types of properties that may be marketed, tax revenues could decrease. Any such decrease is assumed to be minimal. The expenditures of the Port Land Use Development Office would not be affected.

Local Effect: To the extent that this legislation limits employment and economic development, tax revenues could decrease in those jurisdictions surrounding the Port of Baltimore.

Small Business Effect: Minimal.

Information Source(s): Maryland Department of Transportation (Maryland Port Administration), Department of Legislative Services

Fiscal Note History: First Reader - February 12, 1999

lnc/hlb

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