SB 386

Department of Legislative Services Maryland General Assembly 1999 Session

FISCAL NOTE

Senate Bill 386 (Senator Harris. *et al.*) Economic and Environmental Affairs

Election Laws - Campaign Contributions by Persons Awarded Grants from the State "Sunny Day Fund"

This bill prohibits the recipient of a State "Sunny Day Fund" award from making a political contribution for the benefit of the Governor, Lieutenant Governor, Comptroller, Attorney General, or member of the General Assembly for a five-year period after the grant has been awarded.

Fiscal Summary

State Effect: None. The bill's requirements would not affect State operations or finances.

Local Effect: None.

Small Business Effect: None.

Fiscal Analysis

State Effect: As a point of information, the fund is used to attract, retain, and expand business facilities in the State and is administered by the Department of Business and Economic Development. Expenditures from the fund require the approval of the Legislative Policy Committee. Since the creation of the fund in 1988, 85 projects have been approved. These approved projects represent a total commitment of \$124.6 million. The proposed fiscal 2000 allowance for the "Sunny Day Fund" is \$22.8 million.

Information Source(s): State Board of Elections, Department of Legislative Services

Fiscal Note History: First Reader - March 5, 1999

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