

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 546 (Senator Colburn)

Budget and Taxation

Property Tax - Actions to Foreclose the Right of Redemption - Expenses Incurred

This bill provides that a plaintiff in an action to foreclose on a right of redemption or a tax sale certificate holder is not entitled to reimbursement for specified expenses incurred in an action to foreclose a right of redemption on a property within six months after a tax sale.

Fiscal Summary

State Effect: None.

Local Effect: None. Prohibiting the reimbursement of expenses incurred within six months after a property sale would not affect county finances.

Small Business Effect: Minimal.

Fiscal Analysis

Background: Under current law, the plaintiff in an action to foreclose on a right of redemption or a tax certificate holder is not entitled to reimbursement for specified expenses incurred in an action to foreclose a right of redemption on a property within four months of a tax sale. This law applies in all counties except Allegany, Carroll, Garrett, and Talbot.

Information Source(s): Charles County, Prince George's County, Baltimore City

Fiscal Note History: First Reader - March 11, 1999

dmm/jr

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