

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE
Revised

Senate Bill 107 (Senator Kasemever)

Finance

**Insurance - Motor Vehicles - Reimbursement for the Rental of Specially Equipped
Motor Vehicles**

This bill requires an insurer that issues an insurance policy, which includes a provision for cost reimbursement of a rental vehicle, covering a motor vehicle equipped for the transportation of or operation by an individual with a disability to provide a daily rental reimbursement rate of up to \$100, for a maximum of \$1,500 per policy period, for an insured to rent a similarly equipped motor vehicle to the covered motor vehicle. The insurer may charge an appropriate premium for this coverage.

Fiscal Summary

State Effect: Indeterminate increase in special fund revenues in FY 2000 due to one-time fees collected by the Maryland Insurance Administration. Any increase in insurance premium taxes is assumed to be negligible.

Maryland Automobile Insurance Fund (MAIF): Nominal increase in expenditures.

Local Effect: None.

Small Business Effect: Potential minimal impact on small business.

Fiscal Analysis

State Revenues: Special fund revenues could increase by an indeterminate amount since auto insurance companies would be subject to \$125 rate and form filings fees by the Maryland Insurance Administration. The number of insurers who will file new rates and forms solely as a result of this bill cannot be reliably estimated at this time, since rate and

