

**Department of Legislative Services**  
Maryland General Assembly  
1999 Session

**FISCAL NOTE**

**Revised**

House Bill 438 (Delegate Krsviak, *et al.*)

Economic Matters

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**Maryland Real Estate Time-Sharing Act - Promotional Devices - Disclosure**

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This bill allows the use of a promotional device, including sweepstakes, gift awards, lodging certificates, or discounts, to solicit the purchase of time-shares or offer other merchandise or services to prospective buyers if the following disclosures are made: (1) the purpose of the promotion is the solicitation of the acquisition of time-shares; (2) the retail value of the merchandise or services; (3) the requirement, if any, to attend a sales presentation; and (4) any other rules, terms, requirements, or preconditions that must be filled in order to claim the merchandise or services. Under current law it is unlawful for any person to use any promotional device, including sweepstakes, gift awards, lodging certificates, or discounts, with the intent to solicit the acquisition of time-shares without disclosing that purpose.

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**Fiscal Summary**

**State Effect:** The bill would not materially affect State operations.

**Local Effect:** None.

**Small Business Effect:** Minimal.

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**Information Source(s):** Attorney General's Office (Consumer Protection Division),  
Department of Legislative Services

**Fiscal Note History:** First Reader - February 22, 1999

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Revised - House Third Reader - March 23, 1999

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