

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 758 (Delegate Finifter)

Judiciary

**Estates and Trusts - Guardianship of Property of Minor or
Disabled Person - Power of Circuit Court**

This bill provides that a circuit court can authorize or direct the guardian of the property of a minor or disabled person to make gifts from the principal and income of an estate, or disclaim on behalf of the minor or disabled person the right of succession or transfer of any property or property interest to that person. These powers of the court would not limit the power conferred by current law upon a guardian to make distributions from an estate, or the ability of a guardian or the court to disclaim or authorize or direct a disclaimer on behalf of a minor or disabled person.

The bill applies to all gifts and disclaimers of the property of a minor or disabled person, authorized by court order, whether such order was issued before, on, or after the bill's October 1, 1999 effective date.

Fiscal Summary

State Effect: None. This bill would not affect State operations or finances.

Local Effect: None.

Small Business Effect: Minimal impact on small businesses.

Information Sources: Judiciary (Administrative Office of the Courts), Register of Wills,
Department of Legislative Services

Fiscal Note History: First Reader - March 2, 1999
dmm/jr

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