

Department of Legislative Services  
Maryland General Assembly  
1999 Session

**FISCAL NOTE**

House Bill 1179 (Delegate Love)

Economic Matters

---

**Surplus Lines Insurance - Offers of Renewal**

---

This bill clarifies that surplus lines insurance may not be procured to replace coverage on residential property, including coverage for condominium associations, that is insured by an authorized insurer and for which a renewal offer has been made on substantially the same terms and conditions as the current coverage.

This bill is effective July 1, 1999.

---

**Fiscal Summary**

**State Effect:** None. The bill clarifies current law.

**Local Effect:** None.

**Small Business Effect:** None.

---

**Information Source(s):** Maryland Insurance Administration, Department of Legislative Services

**Fiscal Note History:** First Reader - March 14, 1999

ncs/jr

---

Analysis by: Karen S. Benton

Direct Inquiries to:

John Rixey, Coordinating Analyst

(410) 946-5510

(301) 970-5510