

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 89 (Senator Conway)

Finance

Consumer Protection - Retail Sales - Acceptance of Valid Manufacturer's Coupon

This bill requires a retailer to accept for full face value a valid manufacturer's coupon presented by a consumer for a retail sale.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division receives fewer than 50 complaints per year relating to the provisions of this bill, it could absorb any additional costs within existing resources.

Local Effect: None.

Small Business Effect: Minimal.

Fiscal Analysis

Small Business Effect: Small retail businesses that currently do not accept manufacturer's coupons would be negatively affected by this bill. Although retailers would be reimbursed by the manufacturer for the value of the coupon, retailers would experience a delay between the time of sale and the time of reimbursement. However, the effect of this revenue delay on cash flow management is assumed to be minimal.

Information Source: Attorney General's Office

Fiscal Note History: First Reader - January 19, 1999

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