## **Department of Legislative Services**

Maryland General Assembly 1999 Session

## **FISCAL NOTE**

Senate Bill 559 (Senator Madden. *et al.*)

Economic and Environmental Affairs

## **Elections - Campaign Finance - Slates**

This bill specifies that a slate is required to file a report of contributions and expenditures to the State Board of Elections if it expends \$51 or more to aid or oppose the nomination or election of any candidate. The bill also limits the transfer of money between and among a slate and its candidate members to \$6,000 during a four-year election cycle.

Under current law, a slate is considered a political committee and is required to file campaign finance reports with the State Board of Elections. Slates are currently exempt from limits on the transfer of money between and among its candidate members.

## **Fiscal Summary**

**State Effect:** None. Limiting the amount of money that may be transferred by a slate would not affect the State Board of Elections' operations or finances.

Local Effect: None.

Small Business Effect: None.

**Information Source(s):** State Board of Elections, Department of Legislative Services

**Fiscal Note History:** First Reader - March 8, 1999

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