

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Revised

Senate Bill 679 (Senator Teitelbaum)

Finance

Financial Guaranty Insurance - Risk Limits

This bill provides that the Insurance Commissioner may establish by regulation limits on the risk retained by an insurer for financial guaranty insurance, including requirements for contingency reserves used in determining compliance with the established limits.

This bill is effective July 1, 1999.

Fiscal Summary

State Effect: None. The bill would not directly affect governmental finances.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Maryland Insurance Administration, Department of Legislative Services

Fiscal Note History: First Reader - March 8, 1999
dmm/jr Revised - Senate Third Reader - March 31, 1999
Revised - Enrolled Bill - April 14, 1999

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