

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 590

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Delegate C. Davis" and substitute "Delegates C. Davis, Bartlett, Bohanan, Bozman, Carlson, Conroy, Cryor, Finifter, Healey, Heller, Hixson, Howard, Marriott, McKee, Patterson, Phillips, Ports, Rosso, Rudolph, Rzepkowski, and Shriver"; in line 5, after "to" insert "apply within a certain period and"; and in line 6, after "documents;" insert "requiring the Department to develop certain regulations";.

AMENDMENT NO. 2

On page 2, in line 28, strike "THE DEPARTMENT:" and substitute "THE PURCHASER MUST FILE THIS APPLICATION WITHIN 5 WORKING DAYS AFTER THE EXECUTION OF A CONTRACT OF SALE."; after line 28, insert:

"(5) UPON RECEIPT OF AN APPLICATION PRIOR TO SETTLEMENT, THE DEPARTMENT:";

and after line 34, insert:

"(6) THE DEPARTMENT SHALL ADOPT REGULATIONS GOVERNING THE APPLICATION FOR AND GRANTING OF A CREDIT BEFORE SETTLEMENT AS PROVIDED UNDER THIS SECTION.".

On page 3, in line 1, strike "(5)" and substitute "(7)".