

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 152

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after "obligations;" insert "making this Act apply retroactively under certain circumstances; making this Act apply only to certain individuals;"; and in line 17, after "18-2002(c)(1)," insert "18-2107(b).".

AMENDMENT NO. 2.

On page 3, after line 17, insert:

"18-2107.

(b) Repayment shall include [simple] interest [equal to the prime rate of interest plus 2 percent calculated from the date of the first payment of assistance awarded under this subtitle.] AS SET FORTH IN § 18-112 OF THIS TITLE."

AMENDMENT NO. 3

On page 4, after line 10, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That, subject to Section 3 of this Act, the interest terms and repayment conditions provided under § 18-112 of the Education Article, as enacted by Section 1 of this Act, shall be applied retroactively to any recipient of a scholarship, grant, or award under Title 18 of the Education Article who received that scholarship, grant, or award prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act applies only to a recipient of a scholarship, grant, or award with a service or repayment obligation that was made under Title 18 of the Education Article who, on the effective date of this Act, is in good standing under the program and has not defaulted."

in line 11, strike "2." and substitute "4."; and in line 12, strike "October" and substitute "July".