

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 472

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, strike "par"; in line 18, after "bonds;" insert "exempting the bonds and the interest thereon and any income derived therefrom from all State, county, municipal, and other taxation in the State of Maryland;".

AMENDMENT NO. 2

On page 2, in line 6, strike "par".

AMENDMENT NO. 3

On page 3, in line 17, after "Dorchester County" insert "as described in Section 1 of this Act".

AMENDMENT NO. 4

On page 4, in line 27, strike "with or without coupons,"; after line 33, insert:

"SECTION 9. AND BE IT FURTHER ENACTED, That any and all obligations issued under this Act, their transfer, the interest payable on them, and any income derived from them from time to time (including any profit made in their sale) shall be and are hereby declared to be at all times exempt from State, county, municipal, or other taxation of every kind and nature whatsoever within the State of Maryland.";

in line 34, strike "9." and substitute "10."; and in line 40, strike "10." and substitute "11.".

On page 5, in line 12, strike "11." and substitute "12.".