

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 872

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, strike the first "the" and substitute "a certain finder's fee"; in line 14, after "examination" insert "or investigation"; and in line 18, strike "because" and substitute "if".

AMENDMENT NO. 2

On page 4, in line 26, after "(a)" insert "(1)"; in line 28, strike "(1)" and substitute "(I)"; in line 29, strike "(2)" and substitute "(II)"; and after line 29, insert:

"(2) WITHIN 60 DAYS AFTER RECEIVING A REQUEST FOR APPROVAL OF A PROPOSED CHANGE IN THE PLACE OF BUSINESS FOR A LICENSEE, THE COMMISSIONER SHALL APPROVE OR DENY THE REQUEST.

(3) IF THE COMMISSIONER DOES NOT APPROVE OR DENY A REQUEST FOR APPROVAL OF A PROPOSED CHANGE IN THE PLACE OF BUSINESS FOR A LICENSEE AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE REQUEST SHALL BE DEEMED APPROVED."

On page 5, in line 16, after "(3)" insert "WITHIN 60 DAYS AFTER RECEIVING A REQUEST FOR APPROVAL OF A PROPOSED CHANGE IN CONTROL,"; in line 18, strike "A" and substitute "THE"; and after line 25, insert:

"(5) IF THE COMMISSIONER DOES NOT APPROVE OR DENY A REQUEST FOR APPROVAL OF A PROPOSED CHANGE IN CONTROL AS PROVIDED UNDER PARAGRAPH (4) OF THIS SUBSECTION, THE REQUEST SHALL BE DEEMED APPROVED."