

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 13

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Repeal" and substitute "Exemption for Direct Beneficiaries"; strike beginning with "repealing" in line 5 down through "date;" in line 15; in lines 15 and 16, strike "effective dates and"; and in lines 16 and 17, strike "the repeal of the inheritance tax" and substitute "an exemption from the inheritance tax for certain property that passes from a decedent to or for the use of certain relatives of a decedent or to or for the use of a corporation owned by certain relatives of a decedent".

On pages 2 and 3, strike in their entirety the lines beginning with line 11 on page 2 through line 20 on page 3, inclusive, and substitute:

"BY renumbering

Article - Tax - General

Section 7-203(k) and (l), respectively

to be Section 7-203(j) and (k), respectively

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)".

AMENDMENT NO. 2

On pages 5 through 25, strike in their entirety the lines beginning with line 9 on page 5 through line 18 on page 25, inclusive, and substitute:

"SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 7-203(k) and (l), respectively, of Article - Tax - General of the Annotated Code of Maryland be renumbered to be Section(s) 7-203(j) and (k), respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000 and shall be applicable to all decedents dying on or after July 1, 2000."