

BY: Budget and Taxation Committee

AMENDMENT TO HOUSE BILL NO. 613

(Third Reading File Bill)

On page 1, in line 3, strike “in the amount of” and substitute “not to exceed”; in line 4, strike “\$300,000” and substitute “\$200,000”; in line 13, strike “the total principal amount of” and substitute “a total principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below”; and in line 14, strike “\$300,000”.

On page 2, in line 12, strike “of \$200,000”; in line 20, after “fact” insert “and the amount of the matching fund”; in line 21, after “loan” insert “equal to the amount of the matching fund”; and in line 21, after “Act.” insert “Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.”.