

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 144

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Kent County - "; in lines 3 and 4, strike "in Kent County"; in line 6, strike "in Kent County"; strike in their entirety lines 7 through 11, inclusive; and in line 14, strike "9-230(c)" and substitute "9-230(b) and (c)".

AMENDMENT NO. 2

On page 2, in line 6, strike "(c)(3)" and substitute "(C)(2) AND (4)".

AMENDMENT NO. 3

On page 3, in line 3, after "(1)" insert "TO QUALIFY FOR A PROPERTY TAX CREDIT UNDER SUBSECTION (B)(1) OF THIS SECTION, A BUSINESS ENTITY SHALL:

(I) CONSTRUCT OR EXPAND BY AT LEAST 5,000 SQUARE FEET THE PREMISES ON WHICH IT CONDUCTS ITS BUSINESS, THROUGH PURCHASING OR CONSTRUCTING NEW PREMISES OR BY LEASING NEW PREMISES; AND

(II) EMPLOY AT LEAST 10 INDIVIDUALS IN NEW PERMANENT FULL-TIME POSITIONS IN THE NEW OR EXPANDED PREMISES.

(2)"; in the same line, strike "a property tax credit under this subsection" and substitute "STATE TAX CREDITS UNDER SUBSECTION (B)(2) OF THIS SECTION".

AMENDMENT NO. 4

On page 3, in line 8, strike "1. EXCEPT AS PROVIDED IN ITEM 2 OF THIS SUBPARAGRAPH,"; in line 11, strike "; OR" and substitute "2"; strike in their entirety lines 12 through 15, inclusive; in line 16, strike "(2)" and substitute "(3)"; in line 28, strike "(3)" and substitute "(4)"; and in line 29, after "subsection" insert "AND FOR THE STATE TAX CREDITS UNDER PARAGRAPH (2) OF THIS SUBSECTION".