

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL NO. 224
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "University System of Maryland -"; strike beginning with "who" in line 5 down through "institutions" in line 6; strike beginning with "who" in line 7 down through "institutions" in line 8; in line 9, after "Program;" insert "providing for delayed effective dates of this Act;"; strike beginning with the first "the" in line 9 down through "in" in line 10; and after line 15, insert:

"BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 30-205

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)

(As enacted by Section 1 of this Act)".

AMENDMENT NO. 2

On page 2, in lines 9 and 15, in each instance, after "INSTITUTIONS" insert ". MORGAN STATE UNIVERSITY, OR BALTIMORE CITY COMMUNITY COLLEGE".

AMENDMENT NO. 3

On page 2, after line 20, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

(Over)

30-205.

(a) Under the program, the State and the participating employees shall contribute, to the extent required, toward the purchase of annuity contracts.

(b) A participating employee may elect to make contributions to no more than two designated companies under the program for the same payroll period, if the Board of Trustees determines that the election of more than one designated company is administratively feasible.

(c) Except as otherwise provided in subsection (d) of this section:

(1) on behalf of each participating employee, the State shall contribute [7.25%] 9.25% of the participating employee's annual earnable compensation; and

(2) if a participating employee's compensation is paid from special or federal funds or both, the State's contribution to the program shall be paid from those funds.

[(d) (1) On behalf of each participating employee who is employed by the University System of Maryland or one of its constituent institutions, Morgan State University, or Baltimore City Community College, the State shall contribute 9.25% of the participating employee's annual earnable compensation.

(2) If a participating employee's compensation is paid from special or federal funds or both, the State's contribution to the program shall be paid from those funds.]

[(e)] (D) A participating employee [who is employed by the University System of Maryland or one of its constituent institutions, Morgan State University, or Baltimore City Community College, and for whom the State contributes under subsection (d) of this section,] shall have a contribution rate of 2% of the participating employee's annual earnable compensation.

[(f)] (E) The Central Payroll Bureau shall pay contributions to the appropriate designated company for the benefit of each participating employee.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 2001.”;

in line 21, strike “2.” and substitute “4.”; in the same line, after “That” insert “, except as provided in Section 3 of this Act.”; and in line 22, strike “October 1, 2000” and substitute “January 1, 2001”.

