BY: Budget and Taxation Committee

<u>AMENDMENTS TO HOUSE BILL NO. 604</u>
(Third Reading File Bill)

<u>AMENDMENT NO. 1</u>
         On page 1, in line 10, after "contingency;" insert "<u>repealing a certain exception to provisions</u> <u>of law that govern certain transfers between State and local retirement and pension systems;</u> <u>providing for the application of a portion of this Act;</u>"; and in lines 20 and 21, strike "and 29-425" and substitute "<u>29-425, and 37-201(b)</u>".

<u>AMENDMENT NO. 2</u>
         On page 19, after line 24, insert:

         "<u>SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as</u> <u>follows:</u>

<u>Article - State Personnel and Pensions</u>

<u>37-201.</u>

         (b)   <u>This title does not apply to:</u>

                  (1)   <u>a transfer to the Judges' Retirement System of the State of Maryland;</u>

                  (2)   <u>a transfer to or from the Legislative Pension Plan of the State of Maryland</u> <u>except to the extent provided by the Joint Resolution submitted to the General Assembly by the</u> <u>General Assembly Compensation Commission under Article III, § 15 of the Maryland Constitution;</u>

                  (3)   <u>a transfer from the Employees' Retirement System of the State of Maryland to</u> <u>the Employees' Pension System of the State of Maryland under § 22-212 or § 22-213 of this article;</u> <u>OR</u>

(4)   a transfer from the Teachers' Retirement System of the State of Maryland to the Teachers' Pension System of the State of Maryland under § 22-212 or § 22-213 of this article[; or

(5)   a transfer from the Employees' Retirement System of the State of Maryland or the Employees' Pension System of the State of Maryland to the Law Enforcement Officers' Pension System of the State of Maryland].";

in lines 25 and 30, strike "4." and "5.", respectively, and substitute "5." and "6.", respectively; and after line 41, insert:

"SECTION 7. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall be construed retroactively and shall be applied to and interpreted to affect all transfers to the Law Enforcement Officers' Pension System from the Employees' Retirement System or the Employees' Pension System on or after July 1, 1996.".

On page 20, in line 1, strike "6." and substitute "8."; and in line 2, strike "5" and substitute "6".