

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 414

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Steam Heating Companies -"; in the same line, after "Taxation" insert "- Property Used to Generate Steam or Hot or Chilled Water"; in line 8, strike "used to generate steam"; in the same line, strike "the" and substitute "certain"; in line 10, after "sale" insert "or to generate hot or chilled water for sale for certain purposes"; and in line 13, after "steam" insert "or to generate hot or chilled water for sale for certain purposes".

AMENDMENT NO. 2

On page 2, in line 21, strike "that" and substitute "IS EXEMPT FROM PROPERTY TAX IF THE PROPERTY"; in line 22, strike "electricity" and substitute ":

(1) ELECTRICITY;

in lines 22 and 23, strike "is exempt from property tax" and substitute "; OR

(2) HOT OR CHILLED WATER FOR SALE THAT IS USED TO HEAT OR COOL A BUILDING";

and strike beginning with "used" in line 24 down through "sale" in line 25 and substitute "DESCRIBED IN SUBSECTION (A) OF THIS SECTION".

AMENDMENT NO. 3

On page 3, in line 4, after "STEAM" insert "FOR SALE"; in line 6, strike "used to generate electricity OR STEAM" and substitute a comma; and in line 7, after "utility" insert ", THAT IS USED TO GENERATE:

(1) ELECTRICITY OR STEAM FOR SALE; OR

(Over)

(II) HOT OR CHILLED WATER FOR SALE THAT IS USED TO HEAT OR COOL A BUILDING".