

BY: Senator Madden

AMENDMENT TO SENATE BILL NO. 145, AS AMENDED

On pages 2 and 3 of the Finance Committee Amendments (SB0145/397871/1), in Amendment No. 2, strike in their entirety the lines beginning with line 18 on page 2 through line 1 on page 3, inclusive.

On page 3 of the Finance Committee Amendments, in line 2 of Amendment No. 2, strike "(H)" and substitute "(G)".

On page 4 of the Finance Committee Amendments, after line 2 of Amendment No. 2, insert:

"(3) (I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, A LATE FEE INCLUDED IN A CONSUMER CONTRACT PURSUANT TO THIS SECTION MAY NOT BE IMPOSED UNTIL 15 DAYS AFTER THE DATE THE BILL WAS RENDERED FOR THE GOODS OR SERVICES PROVIDED.

(II) IF A BILL IS NOT RENDERED, A LATE FEE INCLUDED IN A CONSUMER CONTRACT PURSUANT TO THIS SECTION MAY NOT BE IMPOSED UNTIL 15 DAYS AFTER THE PAYMENT AMOUNT BECOMES DUE."