

BY: Senator Frosh

AMENDMENT TO SENATE BILL NO. 145, AS AMENDED

On page 2 of the Finance Committee Amendments (SB0145/397871/1), in line 15 of Amendment No. 2, after “(F)” insert “(1)”; and after line 17, insert:

“(2) NO MORE THAN 3 MONTHLY LATE FEES MAY BE IMPOSED FOR ANY SINGLE PAYMENT AMOUNT THAT IS PAST DUE, REGARDLESS OF THE PERIOD DURING WHICH THE PAYMENT REMAINS PAST DUE.”.

On page 3 of the Finance Committee Amendments, in line 10 of Amendment No. 2, after “(f)” insert “(1)”; and in line 12, after “greater.” insert:

“(2) No more than 3 monthly late fees may be imposed for any single payment amount that is past due, regardless of the period during which the payment remains past due.”.