

BY: House Judiciary Committee

AMENDMENTS TO HOUSE BILL NO. 456

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "providing" in line 8 down through "circumstances;" in line 11 and substitute "defining a certain term;"; in line 16, after "7-401(a)" insert "and 15-102(a)"; and in line 26, strike "15-102(a) and (b)" and substitute "15-102(b)".

AMENDMENT NO. 2

On page 2, in line 14, strike "(1)"; in lines 18 and 20, strike "(I)" and "(II)", respectively, and substitute "(1)" and "(2)", respectively; in line 20, strike "PERSON IN BEING" and substitute "INTERESTED PERSON"; and strike in their entirety lines 23 through 25, inclusive.

AMENDMENT NO. 3

On page 2, after line 26, insert:

"(A) (1) IN THIS SECTION, "BENEFICIARY" MEANS AN ASCERTAINABLE PERSON WHO HAS A PRESENT OR FUTURE INTEREST IN A TRUST ESTATE.

(2) "BENEFICIARY" INCLUDES:

(I) IF THE BENEFICIARY IS A MINOR, THE BENEFICIARY'S NATURAL OR LEGAL GUARDIAN; OR

(II) IF THE BENEFICIARY IS A DISABLED PERSON, AS DEFINED IN § 13-101 OF THIS ARTICLE, ANY PERSON ACTING ON BEHALF OF THE BENEFICIARY UNDER A GUARDIANSHIP, CONSERVATORSHIP, OR COMMITTEE."

in line 27, strike "(A)" and substitute "(B)"; and in line 35, strike "PERSON IN BEING" and substitute "BENEFICIARY".

(Over)

AMENDMENT NO. 4

On page 3, strike in their entirety lines 1 through 3, inclusive.

AMENDMENT NO. 5

On page 3, in line 5, strike beginning with “In” through “means” and substitute “IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.”

(2) (I) “BENEFICIARY” MEANS AN ASCERTAINABLE PERSON WHO HAS A PRESENT OR FUTURE INTEREST IN A TRUST ESTATE.

(II) “BENEFICIARY” INCLUDES:

1. IF THE BENEFICIARY IS A MINOR, THE BENEFICIARY’S NATURAL OR LEGAL GUARDIAN; OR

2. IF THE BENEFICIARY IS A DISABLED PERSON, AS DEFINED IN § 13-101 OF THIS ARTICLE, ANY PERSON ACTING ON BEHALF OF THE BENEFICIARY UNDER A GUARDIANSHIP, CONSERVATORSHIP, OR COMMITTEE.

(3) (I) “FIDUCIARY” MEANS”; and in line 10, strike “(2)” and substitute “(II)”.

AMENDMENT NO. 6

On page 3, in line 20, strike “(1)”; in line 23, strike “GUARDIAN FOR A MINOR OR DISABLED PERSON” and substitute “LEGATEE”; in lines 26 and 28, strike “(I)” and “(II)”, respectively, and substitute “(1)” and “(2)”, respectively; in line 28, strike “PERSON IN BEING” and substitute “BENEFICIARY”; and strike in their entirety lines 31 through 33, inclusive.

AMENDMENT NO. 7

On page 3, strike beginning with “only” in line 35 down through “application” in line 36 and substitute “retroactively and shall be applied and interpreted to apply”; and in line 37, strike “before” and substitute “on or after”.