

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 926

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, after "(Departmental - Dept. Business & Economic Dev.)" insert "and Delegates D'Amato, Bartlett, Bohanan, Bozman, Carlson, Conroy, C. Davis, Finifter, Healey, Heller, Howard, Marriott, McKee, Patterson, Phillips, Rosso, Rudolph, and Shriver"; in line 7, after "regulations;" insert "requiring the Department of Business and Economic Development to conduct a study and report to the General Assembly on the effect of this tax credit and the potential economic effect of a certain income tax credit on the film and video production industry in the State and on the actual effect of similar credits enacted in other states;".

AMENDMENT NO. 2

On page 2, strike line 27 in its entirety; in line 28, strike "(XII)" and substitute "(XI)"; in the same line, strike "MOTOR VEHICLES" and substitute "SHORT-TERM VEHICLE RENTALS"; and in line 29, strike "(XIII)" and substitute "(XII)".

AMENDMENT NO. 3

On page 3, after line 21, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That the Department of Business and Economic Development shall conduct a study and report to the General Assembly on or before December 1, 2001, in accordance with § 2-1246 of the State Government Article, on:

(1) the preliminary economic impact of the sales and use tax exemption created under this Act;

(2) the potential economic impact on the State's film and video production industry of allowing a credit against the State income tax for a percentage of the wages paid for Maryland film and video productions; and

(Over)

(3) the actual impact experienced in other states in which similar income tax credits have been enacted.”;

and in line 22, strike “2.” and substitute “3.”.