

BY: Economic and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 206

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after "opportunities;" insert "providing for the effective date of this Act:".

AMENDMENT NO. 2

On page 2, strike beginning with the comma in line 22 down through "TEACHERS" in line 24; and after line 24, insert:

"IT IS FURTHER FOUND AND DECLARED THAT, TO ATTRACT AND RETAIN TEACHERS IN MARYLAND, THERE IS A NEED TO INCREASE HOMEOWNERSHIP OPPORTUNITIES IN PRIORITY FUNDING AREAS, AS DEFINED IN §§ 5-7B-02 AND 5-7B-03 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, BY MAKING OR PURCHASING MORTGAGE LOANS FOR TEACHERS AT FAVORABLE INTEREST RATES CONDITIONED ON AN AGREEMENT BY THE TEACHER TO COMMIT TO TEACH IN PUBLIC SCHOOLS OF THE STATE FOR A PERIOD OF TIME."

On page 3, in line 5, strike "October" and substitute "June".