

BY: Appropriations Committee

AMENDMENT TO SENATE BILL NO. 506

(Third Reading File Bill)

On page 1, in line 4, strike "in the amount of" and substitute "not to exceed"; in lines 15 and 16, strike "the total principal amount of" and substitute "a total principal amount equal to the lesser of (i)"; and in line 16, after "\$250,000" insert "or (ii) the amount of the matching fund provided in accordance with Section 1(5) below".

On page 2, in line 15, strike "of \$300,000"; in line 23, after "fact" insert "and the amount of the matching fund"; in line 24, after "loan" insert "equal to the amount of the matching fund"; and in line 25, after "Act." insert "Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.".