

BY: Judicial Proceedings Committee

AMENDMENTS TO HOUSE BILL NO. 357

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike "providing for" and substitute "establishing"; in lines 4 and 5, strike "requiring a certain" and substitute "prohibiting a structured settlement"; in line 5, strike "to make" and substitute "from making"; in line 6, strike "if" and substitute "unless"; in line 7, strike "the"; in line 9, strike "provide certain information to a court and certain parties" and substitute "file with a court and serve on certain parties a certain notice and application"; in line 12, strike "violation of this subtitle;" and substitute "accordance with this Act; prohibiting waiver of the provisions of this Act;".

AMENDMENT NO. 2

On page 3, in line 31, strike "SHALL" and substitute "MAY NOT"; in line 33, strike "IF" and substitute "UNLESS THE TRANSFER IS AUTHORIZED IN AN ORDER OF A COURT BASED ON A FINDING THAT"; and strike beginning with "THE" in line 34 down through "THAT" in line 35.

AMENDMENT NO. 3

On page 4, in line 10, strike "A PERSON" and substitute "AN INTERESTED PARTY"; and in the same line, after the second "THE" insert "CIRCUIT COURT FOR THE".

AMENDMENT NO. 4

On page 4, in line 15, after "PARTIES" insert "AT LEAST 20 DAYS BEFORE THE HEARING ON THE APPLICATION".

AMENDMENT NO. 5

On page 4, strike in their entirety lines 26 through 28, inclusive, and substitute:

"IF A TRANSFER OF STRUCTURE SETTLEMENT PAYMENT RIGHTS HAS BEEN

(Over)

AUTHORIZED UNDER THIS SUBTITLE, NEITHER THE ANNUITY ISSUER NOR THE STRUCTURED SETTLEMENT OBLIGOR SHALL HAVE ANY LIABILITY TO THE PAYEE OR TO ANY OTHER PARTY FOR ANY PAYMENT MADE TO THE TRANSFEREE IN ACCORDANCE WITH THE AUTHORIZATION.”.

AMENDMENT NO. 6

On page 4, in line 30, before “NOTHING” insert:

“(A) THE PROVISIONS OF THIS SUBTITLE MAY NOT BE WAIVED.

(B)”.