

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 307

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "owner" in line 4 down through "insurance" in line 14 and substitute "insured within a certain time under certain circumstances in a certain manner that, if the insured fails to renew or replace motor vehicle insurance before the cancellation, a certain law provides that certain penalties may be assessed and that evidences of registration shall be surrendered and that failure to surrender evidences of registration may result in suspension of certain registration privileges".

AMENDMENT NO. 2

On pages 1 and 2, strike beginning with "(A)" in line 24 on page 1 down through "ADMINISTRATION" in line 5 on page 2, inclusive and substitute "WITHIN 10 DAYS AFTER AN INSURED NOTIFIES AN INSURER THAT THE INSURED WISHES TO CANCEL VOLUNTARILY THE MOTOR VEHICLE LIABILITY INSURANCE POLICY THAT INSURES THE INSURED'S VEHICLE, THE INSURER SHALL PROVIDE WRITTEN NOTICE TO THE INSURED IN CLEAR AND SPECIFIC TERMS THAT IF THE INSURED FAILS TO RENEW OR REPLACE THE MOTOR VEHICLE INSURANCE BEFORE THE CANCELLATION, §17-106 OF THE TRANSPORTATION ARTICLE PROVIDES THAT:

(1) UNINSURED MOTORIST PENALTIES MAY BE ASSESSED, INCLUDING:

(I) \$150 FOR EACH VEHICLE WITHOUT THE REQUIRED SECURITY FOR A PERIOD OF 1 TO 30 DAYS;

(II) \$7 FOR EACH VEHICLE WITHOUT THE REQUIRED SECURITY BEGINNING ON THE 31ST DAY; AND

(Over)

(III) UP TO \$2,500 FOR EACH VIOLATION IN A 12-MONTH PERIOD;

AND

(2) EVIDENCES OF REGISTRATION SHALL BE SURRENDERED TO THE MOTOR VEHICLE ADMINISTRATION AND FAILURE TO SURRENDER THE EVIDENCES OF REGISTRATION MAY RESULT IN SUSPENSION OF CURRENT AND FUTURE REGISTRATION PRIVILEGES”.