

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 618

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after "credit" insert "in the Correctional Officers' Retirement System"; in line 6, after "System" insert "; providing for a certain limit to the eligibility service transferred; and generally relating to the transfer of service credit for eligibility service from the Employees' Pension System to the Correctional Officers' Retirement System"; and after line 11, insert:

"BY adding to

Article - State Personnel and Pensions

Section 25-306.1

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)".

AMENDMENT NO. 2

On page 2, after line 19, insert:

"25-306.1.

(A) A MEMBER WHO IS A FORMER MEMBER OF THE EMPLOYEES' PENSION SYSTEM WHO WAS VESTED BUT WHOSE MEMBERSHIP IN THE EMPLOYERS' PENSION SYSTEM TERMINATED AS A RESULT OF BEING LAID OFF FOR NONDISCIPLINARY REASONS MAY TRANSFER SERVICE CREDIT FOR ELIGIBILITY SERVICE TO THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM IF THE MEMBER FILES WITH THE BOARD OF TRUSTEES AN EXECUTED WAIVER OF ALL BENEFITS TO WHICH THE MEMBER MAY BE ENTITLED UNDER THE EMPLOYEES' PENSION SYSTEM.

(B) ELIGIBILITY SERVICE TRANSFERRED FROM THE EMPLOYEES' PENSION SYSTEM UNDER SUBSECTION (A) OF THIS SECTION SHALL BE TRANSFERRED AT THE

(Over)

SB0618/409734/1

B&T

Amendments to SB 618

Page 2 of 2

RATE OF 6 MONTHS OF ELIGIBILITY SERVICE IN THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM FOR EACH YEAR OF ELIGIBILITY SERVICE IN THE EMPLOYEES' PENSION SYSTEM.

AMENDMENT NO. 3

On page 2, strike beginning with "FOR" in line 16 down through "REASONS" in line 19, and substitute "UNDER § 25-306.1 OF THIS SUBTITLE".