

HOUSE BILL 53

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2000 Regular Session
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CF 0lr0702

(PRE-FILED)

By: **Delegates James, Rosenberg, Dewberry, and Riley**

Requested: October 5, 1999

Introduced and read first time: January 12, 2000

Assigned to: Appropriations

Committee Report: Favorable with amendments

House action: Adopted

Read second time: April 1, 2000

CHAPTER _____

1 AN ACT concerning

2 ~~Creation of a State Debt~~ - Harford County - Ripken Museum Loan of 1998

3 ~~FOR the purpose of authorizing the creation of a State Debt in the amount of~~
4 ~~\$200,000, the proceeds to be used as a grant to the Board of Directors of the~~
5 ~~Ripken Museum, Inc. for certain development or improvement purposes;~~
6 ~~providing for disbursement of the loan proceeds, subject to a requirement that~~
7 ~~the grantee provide and expend a matching fund; and providing generally for~~
8 ~~the issuance and sale of bonds evidencing the loan.~~

9 FOR the purpose of amending Chapter 158 of the Acts of the General Assembly of
10 1998, Harford County - Ripken Stadium Loan of 1998, to change the grantee to
11 the Board of Directors of Ripken Museum, Inc., to change the project name to
12 Harford County - Ripken Museum, to change the purpose of the project to the
13 acquisition of a building at 11 West Belair Avenue in Aberdeen, the building to
14 be used as a museum, for administrative offices, and for the storage of
15 memorabilia, and to extend the date by which the grantee shall provide and
16 expend a matching fund.

17 BY repealing and reenacting, with amendments,
18 Chapter 158 of the Acts of the General Assembly of 1998
19 Section 1

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the laws of Maryland read as follows:

22 (1) ~~The Board of Public Works may borrow money and incur indebtedness on~~
23 ~~behalf of the State of Maryland through a State loan to be known as the Harford~~

~~1 County Ripken Museum Loan of 2000 in the total principal amount of \$200,000.
2 This loan shall be evidenced by the issuance, sale, and delivery of State general
3 obligation bonds authorized by a resolution of the Board of Public Works and issued,
4 sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance
5 and Procurement Article and Article 31, § 22 of the Code.~~

~~6 (2) The bonds to evidence this loan or installments of this loan may be sold as
7 a single issue or may be consolidated and sold as part of a single issue of bonds under
8 § 8-122 of the State Finance and Procurement Article.~~

~~9 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
10 and first shall be applied to the payment of the expenses of issuing, selling, and
11 delivering the bonds, unless funds for this purpose are otherwise provided, and then
12 shall be credited on the books of the Comptroller and expended, on approval by the
13 Board of Public Works, for the following public purposes, including any applicable
14 architects' and engineers' fees: as a grant to the Board of Directors of the Ripken
15 Museum, Inc. (referred to hereafter in this Act as "the grantee") for the acquisition of
16 a building at 11 West Belair Avenue in Aberdeen, the building to be used as a
17 museum, for administrative offices, and for the storage of memorabilia.~~

~~18 (4) An annual State tax is imposed on all assessable property in the State in
19 rate and amount sufficient to pay the principal of and interest on the bonds, as and
20 when due and until paid in full. The principal shall be discharged within 15 years
21 after the date of issuance of the bonds.~~

~~22 (5) Prior to the payment of any funds under the provisions of this Act for the
23 purposes set forth in Section 1(3) above, the Mayor and City Council of the City of
24 Aberdeen shall provide and expend a matching fund of \$100,000; and the County
25 Executive and County Council of Harford County shall provide a matching fund of
26 \$25,000. No part of the grantee's matching fund may be provided, either directly or
27 indirectly, from funds of the State, whether appropriated or unappropriated. No part
28 of the fund may consist of in-kind contributions or funds expended prior to the
29 effective date of this Act. The matching fund may consist of real property. In case of
30 any dispute as to the amount of the matching fund or what money or assets may
31 qualify as matching funds, the Board of Public Works shall determine the matter and
32 the Board's decision is final. The grantee has until June 1, 2002, to present evidence
33 satisfactory to the Board of Public Works that a matching fund will be provided. If
34 satisfactory evidence is presented, the Board shall certify this fact to the State
35 Treasurer, and the proceeds of the loan shall be expended for the purposes provided in
36 this Act.~~

37 Chapter 158 of the Acts of 1998

38 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
39 MARYLAND, That:

40 (1) The Board of Public Works may borrow money and incur
41 indebtedness on behalf of the State of Maryland through a State loan to be known as
42 the Harford County - The Ripken [Stadium] MUSEUM Loan of 1998 in a total

1 principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching
2 fund provided in accordance with Section 1(5) below. This loan shall be evidenced by
3 the issuance, sale, and delivery of State general obligation bonds authorized by a
4 resolution of the Board of Public Works and issued, sold, and delivered in accordance
5 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and
6 Article 31, § 22 of the Code.

7 (2) The bonds to evidence this loan or installments of this loan may be
8 sold as a single issue or may be consolidated and sold as part of a single issue of bonds
9 under § 8-122 of the State Finance and Procurement Article.

10 (3) The cash proceeds of the sale of the bonds shall be paid to the
11 Treasurer and first shall be applied to the payment of the expenses of issuing, selling,
12 and delivering the bonds, unless funds for this purpose are otherwise provided, and
13 then shall be credited on the books of the Comptroller and expended, on approval by
14 the Board of Public Works, for the following public purposes, including any applicable
15 architects' and engineers' fees: as a grant to [the Mayor and City Council of the City
16 of Aberdeen] THE BOARD OF DIRECTORS OF THE RIPKEN MUSEUM, INC. (referred to
17 hereafter in this Act as "the grantee") for the [planning and design of a new baseball
18 stadium in the City of Aberdeen in Harford County, to be named The Ripken Stadium
19 in honor of the Ripken family, so famous and respected in professional baseball and so
20 long associated with the Baltimore Orioles, with Cal Ripken, Sr. as manager and
21 coach, Billy Ripken as second baseman, and Cal Ripken, Jr. as shortstop and third
22 baseman] ACQUISITION OF A BUILDING AT 11 WEST BELAIR AVENUE IN ABERDEEN,
23 THE BUILDING TO BE USED AS A MUSEUM, FOR ADMINISTRATIVE OFFICES, AND FOR
24 THE STORAGE OF MEMORABILIA.

25 (4) An annual State tax is imposed on all assessable property in the
26 State in rate and amount sufficient to pay the principal of and interest on the bonds,
27 as and when due and until paid in full. The principal shall be discharged within 15
28 years after the date of issuance of the bonds.

29 (5) [(a)]Prior to the payment of any funds under the provisions of this
30 Act for the purposes set forth in Section 1(3) above, the [following shall occur:

31 (i) The grantee and the County Executive and the County Council
32 of Harford County shall provide a joint letter of commitment to the Board of Public
33 Works stating the intent of the grantee to provide \$900,000 and the intent of the
34 County Executive and County Council of Harford County to provide \$1,900,000 as a
35 grant to the City of Aberdeen of which all funds shall be pledged toward the costs of
36 constructing and equipping a new baseball stadium in the City of Aberdeen in
37 Harford County, to be named The Ripken Stadium;

38 (ii) The Mayor and City Council of Aberdeen shall have a contract
39 with a minor league baseball team to play baseball at the new stadium; and

40 (iii) The] grantee [and the County Executive and the County
41 Council of Harford County] shall provide and expend a matching fund. [Of the total
42 amount of the matching fund, the grantee is responsible for \$100,000 and the County

1 Executive and County Council of Harford County are responsible for \$100,000.] No
2 part of the matching fund may consist of funds that have been acquired, either
3 directly or indirectly, from funds of the State, whether appropriated or
4 unappropriated. No part of the matching fund may consist of [real property,] in kind
5 contributions[,] or funds expended prior to the effective date of this Act. THE FUND
6 MAY CONSIST OF REAL PROPERTY. In case of any dispute as to the amount of the
7 matching fund or what money or assets may qualify as matching funds, the Board of
8 Public Works shall determine the matter and the Board's decision is final. The
9 grantee [and the County Executive and County Council of Harford County have] HAS
10 until [October 1, 1998] JUNE 1, 2002, to present evidence satisfactory to the Board of
11 Public Works that a matching fund will be provided.

12 [(b)] If satisfactory evidence is presented [that the requirements of paragraph
13 (a) of this subsection have been met], the Board shall certify [these facts and the
14 amount of the matching fund] THIS FACT to the State Treasurer, and the proceeds of
15 the loan [equal to the amount of the matching fund] shall be expended for the
16 purposes provided in this Act. Any amount of the loan in excess of the amount of the
17 matching fund certified by the Board of Public Works shall be canceled and be of no
18 further effect.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2000.