## **HOUSE BILL 291**

Unofficial Copy B2 2000 Regular Session (0lr1947)

## **ENROLLED BILL**

-- Appropriations/Budget and Taxation --

Introduced by Delegates Proctor and Vallario

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_M.

Speaker.

CHAPTER\_\_\_\_\_

1 AN ACT concerning

2	Creation of a State Debt - Prince George's County - Bethel Recreation
3	Center

4 FOR the purpose of authorizing the creation of a State Debt not to exceed \$750,000

5 <u>\$500,000</u> \$250,000, the proceeds to be used as a grant to the Board of Trustees of

6 Union Bethel A.M.E. Church for certain development or improvement purposes;

7 providing for disbursement of the loan proceeds, subject to a requirement that

8 the grantee provide and expend a matching fund; prohibiting the use of the

9 proceeds of the sale of the bonds or the matching fund for sectarian religious

10 <u>purposes</u>; and providing generally for the issuance and sale of bonds evidencing

11 the loan.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on

15 behalf of the State of Maryland through a State loan to be known as the Prince

16 George's County - Bethel Recreation Center Loan of 2000 in a total principal amount

## **HOUSE BILL 291**

1 equal to the lesser of (i) \$750,000 \$500,000 \$250,000 or (ii) the amount of the

2 matching fund provided in accordance with Section 1(5) below. This loan shall be

3 evidenced by the issuance, sale, and delivery of State general obligation bonds

4 authorized by a resolution of the Board of Public Works and issued, sold, and

5 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and

6 Procurement Article and Article 31, § 22 of the Code.

7 (2) The bonds to evidence this loan or installments of this loan may be sold as 8 a single issue or may be consolidated and sold as part of a single issue of bonds under 9 § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
and first shall be applied to the payment of the expenses of issuing, selling, and
delivering the bonds, unless funds for this purpose are otherwise provided, and then
shall be credited on the books of the Comptroller and expended, on approval by the
Board of Public Works, for the following public purposes, including any applicable
architects' and engineers' fees: as a grant to the Board of Trustees of Union Bethel
A.M.E. Church (referred to hereafter in this Act as "the grantee") for the planning,
design, construction, and capital equipping of the Bethel Recreation Center for use as
a gymnasium, cafe and bookstore, and community meeting area, to be located in
Brandywine, Maryland.

20 (4) An annual State tax is imposed on all assessable property in the State in 21 rate and amount sufficient to pay the principal of and interest on the bonds, as and 22 when due and until paid in full. The principal shall be discharged within 15 years 23 after the date of issuance of the bonds.

24 Prior to the payment of any funds under the provisions of this Act for the (5) 25 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 26 matching fund. No part of the grantee's matching fund may be provided, either 27 directly or indirectly, from funds of the State, whether appropriated or 28 unappropriated. The fund may consist of real property, in kind contributions, or funds 29 expended prior to the effective date of this Act. In case of any dispute as to the amount 30 of the matching fund or what money or assets may qualify as matching funds, the 31 Board of Public Works shall determine the matter and the Board's decision is final. 32 The grantee has until June 1, 2002, to present evidence satisfactory to the Board of 33 Public Works that a matching fund will be provided. If satisfactory evidence is 34 presented, the Board shall certify this fact and the amount of the matching fund to 35 the State Treasurer, and the proceeds of the loan equal to the amount of the matching 36 fund shall be expended for the purposes provided in this Act. Any amount of the loan 37 in excess of the amount of the matching fund certified by the Board of Public Works 38 shall be canceled and be of no further effect.

39 (6) No portion of the proceeds of the loan or any of the matching funds may be 40 used for the furtherance of sectarian religious instruction, or in connection with the 41 design, acquisition, or construction of any building used or to be used as a place of 42 sectarian religious worship or instruction, or in connection with any program or 43 department of divinity for any religious denomination. Upon the request of the Board 44 of Public Works, the grantee shall submit evidence satisfactory to the Board that none

## HOUSE BILL 291

of the proceeds of the loan or any matching funds have been or are being used for a
 purpose prohibited by this Act.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 4 June 1, 2000.