
By: **Delegates Schisler and Eckardt**
Introduced and read first time: February 2, 2000
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Town of Easton - Personal Property**

3 FOR the purpose of authorizing the governing body of the Town of Easton to grant, by
4 law, a property tax credit against the municipal corporation property tax
5 imposed on certain personal property; authorizing the governing body to set the
6 amount, terms, scope, and duration of the credit; authorizing the governing body
7 to designate subclasses of personal property to which the credit applies;
8 authorizing the governing body to provide certain restrictions or conditions on
9 the credit or to adopt other provisions necessary to administer the credit; and
10 generally relating to authority for the Town of Easton to grant a property tax
11 credit for certain personal property.

12 BY adding to
13 Article - Tax - Property
14 Section 9-322(d)
15 Annotated Code of Maryland
16 (1994 Replacement Volume and 1999 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-322.

21 (D) (1) THE GOVERNING BODY OF THE TOWN OF EASTON MAY GRANT, BY
22 LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE MUNICIPAL
23 CORPORATION PROPERTY TAX IMPOSED ON PERSONAL PROPERTY.

24 (2) THE GOVERNING BODY OF THE TOWN OF EASTON MAY, BY LAW:

25 (I) SET THE AMOUNT, TERMS, SCOPE, AND DURATION OF A CREDIT
26 GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION;

1 (II) DESIGNATE SUBCLASSES OF PERSONAL PROPERTY UNDER §
2 8-101(C) OF THIS ARTICLE TO WHICH A CREDIT GRANTED UNDER PARAGRAPH (1) OF
3 THIS SUBSECTION APPLIES;

4 (III) PROVIDE FOR ANY RESTRICTION OR CONDITION CONSIDERED
5 DESIRABLE ON THE GRANTING OF A CREDIT UNDER PARAGRAPH (1) OF THIS
6 SUBSECTION; AND

7 (IV) ADOPT ANY OTHER PROVISIONS NECESSARY TO ADMINISTER A
8 CREDIT GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 July 1, 2000.