

HOUSE BILL 346

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Q2

2000 Regular Session
0lr2392
CF 0lr1920

By: **Delegates Schisler and Eckardt**
Introduced and read first time: February 2, 2000
Assigned to: Ways and Means

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 15, 2000

CHAPTER _____

1 AN ACT concerning

2 **Property Tax - ~~Town of Easton~~ Talbot County - Personal Property**

3 FOR the purpose of authorizing the governing body of ~~the Town of Easton~~ Talbot
4 County or of a municipal corporation in Talbot County to grant, by law, a
5 property tax credit against the county or municipal corporation property tax
6 imposed on certain personal property; authorizing the governing body of Talbot
7 County or of a municipal corporation in Talbot County to set the amount, terms,
8 scope, and duration of the credit; authorizing the governing body of Talbot
9 County or of a municipal corporation in Talbot County to designate subclasses of
10 personal property to which the credit applies; authorizing the governing body of of
11 Talbot County or of a municipal corporation in Talbot County to provide certain
12 restrictions or conditions on the credit or to adopt other provisions necessary to
13 administer the credit; and generally relating to authority for ~~the Town of Easton~~
14 Talbot County or a municipal corporation in Talbot County to grant a property
15 tax credit for certain personal property.

16 BY adding to
17 Article - Tax - Property
18 Section 9-322(d)
19 Annotated Code of Maryland
20 (1994 Replacement Volume and 1999 Supplement)

21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
22 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Tax - Property

2 9-322.

3 (D) (1) THE GOVERNING BODY OF ~~THE TOWN OF EASTON~~ TALBOT COUNTY
4 OR OF A MUNICIPAL CORPORATION IN TALBOT COUNTY MAY GRANT, BY LAW, A
5 PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL
6 CORPORATION PROPERTY TAX IMPOSED ON PERSONAL PROPERTY.

7 (2) THE GOVERNING BODY OF ~~THE TOWN OF EASTON~~ TALBOT COUNTY
8 OR OF A MUNICIPAL CORPORATION IN TALBOT COUNTY MAY, BY LAW:

9 (I) SET THE AMOUNT, TERMS, SCOPE, AND DURATION OF A CREDIT
10 GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION;

11 (II) DESIGNATE SUBCLASSES OF PERSONAL PROPERTY UNDER §
12 8-101(C) OF THIS ARTICLE TO WHICH A CREDIT GRANTED UNDER PARAGRAPH (1) OF
13 THIS SUBSECTION APPLIES;

14 (III) PROVIDE FOR ANY RESTRICTION OR CONDITION CONSIDERED
15 DESIRABLE ON THE GRANTING OF A CREDIT UNDER PARAGRAPH (1) OF THIS
16 SUBSECTION; AND

17 (IV) ADOPT ANY OTHER PROVISIONS NECESSARY TO ADMINISTER A
18 CREDIT GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 July 1, 2000.