

HOUSE BILL 485

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Q1

2000 Regular Session
0lr1222

By: **Delegates Conway, Bozman, McClenahan, and Cane**
Introduced and read first time: February 4, 2000
Assigned to: Ways and Means

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 7, 2000

CHAPTER_____

1 AN ACT concerning

2 **Property Tax Exemption - Salisbury Area Chamber of Commerce, Inc.**

3 FOR the purpose of providing an exemption from property tax for the Salisbury Area
4 Chamber of Commerce, Inc.; and providing for the application of this Act.

5 BY adding to
6 Article - Tax - Property
7 Section 7-241
8 Annotated Code of Maryland
9 (1994 Replacement Volume and 1999 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - Property**

13 7-241.

14 PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS OWNED BY
15 THE SALISBURY AREA CHAMBER OF COMMERCE, INC.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 July 1, 2000, and shall be applicable to all taxable years beginning on or after July 1,
18 2000.

